

**JSC "Oschadbank"**  
**Balance sheet**  
**the fourth quarter of 2011**  
**according to UAS**

(in UAH ths)

Position	Item	As at January 01, 2012	As at January 01, 2011
1	2	3	4
	<b>ASSETS</b>		
1.	<b>Cash and its equivalent</b>	5 553 897	5 455 665
2.	<b>Amounts due from other banks, including</b>	610 659	534 228
2.1.	in foreign currency	40 005	50 034
3.	<b>Allowance for impairment of cash with other banks</b>	(2 916)	(3 675)
3.1.	Allowance to asset,%	-	1
4.	<b>Loans and indebtedness of clients, including</b>	58 837 920	44 778 201
4.1.	<b>Loans and indebtedness of corporate clients, including</b>	54 368 988	39 749 673
4.1.1	in foreign currency	12 074 130	1 095 130
4.2.	<b>Loans and indebtedness of individuals, including</b>	4 468 932	5 028 528
4.2.1	in foreign currency	975 027	1 174 872
5.	<b>Loan impairment allowances</b>	(8 353 968)	(5 574 776)
5.1.	Allowance to assets,%	14	12
6.	<b>Securities available for trade</b>	9 569 207	7 739 828
7.	<b>Provisions for depreciation of securities available for trade</b>	(42 672)	(42 677)
7.1.	Provision to asset,%	-	1
8.	<b>Securities held to maturity</b>	4 399 594	3 203 318
9.	<b>Provisions for depreciation of securities held to maturity</b>	(14 816)	(15 176)
10.	<b>Receivables against current income tax</b>	58 599	81 130
11.	<b>Fixed and intangible assets</b>	2 845 675	2 447 593
12.	<b>Other financial assets</b>	273 933	205 219
13.	<b>Provisions for other financial assets</b>	(21 296)	(14 136)
13.1.	Provision to asset,%	8	7
14.	<b>Other assets</b>	258 878	227 659
15.	<b>Provisions for other assets</b>	(4 216)	(3 268)
15.1.	Provision to asset,%	2	1
16.	<b>Total assets, including</b>	73 968 478	59 019 133
16.1.	in foreign currency	14 324 390	4 449 285

<b>LIABILITIES</b>			
17.	<b>Amounts due to banks, including</b>	<b>15 847 923</b>	<b>15 859 360</b>
17.1.	in foreign currency	870 946	182 619
18.	<b>Amounts due to corporates, including</b>	<b>13 356 870</b>	<b>4 940 353</b>
18.1.	in foreign currency	7 930 673	237 427
18.2.	Amounts due to corporates on demand, including	4 287 715	3 871 073
18.2.1	in foreign currency	545 597	148 315
19.	<b>Amounts due to individuals, including</b>	<b>25 228 543</b>	<b>19 480 222</b>
19.1.	in foreign currency	4 029 150	2 634 985
19.2.	Amounts due to individuals on demand, including	9 378 287	8 748 830
19.2.1	in foreign currency	219 105	207 783
20.	<b>Bonds issued</b>	<b>204 267</b>	<b>511 231</b>
21.	<b>Current income tax liabilities</b>	-	<b>12 946</b>
22.	<b>Deferred tax liabilities</b>	<b>413 107</b>	<b>510 723</b>
23.	<b>Provisions for liabilities</b>	<b>7 875</b>	<b>1 677</b>
24.	<b>Other financial liabilities</b>	<b>352 060</b>	<b>216 752</b>
25.	<b>Other liabilities</b>	<b>83 438</b>	<b>36 099</b>
26.	<b>Subordinated debt</b>	<b>827 416</b>	<b>823 441</b>
27.	<b>Total liabilities, including</b>	<b>56 321 499</b>	<b>42 392 804</b>
27.1.	in foreign currency	13 691 182	3 887 283
<b>EQUITY</b>			
28.	<b>Share capital</b>	<b>14 496 000</b>	<b>13 892 000</b>
29.	<b>Reserves, capitalized dividends and other funds of the bank</b>	<b>1 168 399</b>	<b>376 469</b>
30.	<b>Reserves for adjustment of capital assets, including</b>	<b>1 116 586</b>	<b>1 116 776</b>
30.1.	Reserves for adjustment of the real estate	1 113 811	1 113 849
31.	<b>Reserves for revaluation of securities</b>	<b>11 708</b>	<b>(12 110)</b>
32.	<b>Profit/loss of previous years</b>	<b>323 295</b>	<b>792 593</b>
33.	<b>Profit/loss of the current year</b>	<b>530 991</b>	<b>460 601</b>
34.	<b>Equity, total</b>	<b>17 646 979</b>	<b>16 626 329</b>
35.	<b>Liabilities, total</b>	<b>73 968 478</b>	<b>59 019 133</b>

Chairman of the Management Board

(signature)

Sergii O. Podrezov

Chief Accountant - Director of Accounting Department

(signature)

Galyna S. Kostenko

Translated from Ukrainian into English by me,  
Dzhygyrys Svitlana Vitalijivna, translator.

Signature of translator



**JSC "Oschadbank"**

**Income Statement  
the fourth quarter of 2011  
according to UAS**

(in UAH ths)

Position	Item	As at January 01, 2012	As at January 01, 2011
1	2	3	4
1	<b>Net interest income</b>	<b>4 521 915</b>	<b>4 166 693</b>
1.1	Interest income	8 453 540	7 680 095
1.2	Interest expense	(3 931 625)	(3 513 402)
2	<b>Net commission income</b>	<b>936 445</b>	<b>903 956</b>
2.1	Fee and commission income	1 157 929	1 088 714
2.2	Fee and commission expense	(221 484)	(184 758)
3	Other financial instruments revaluation profit/loss	-	3
4	Foreign currency trade profit/loss	153 207	90 678
5	Foreign currency revaluation profit/loss	2 110	(9 779)
6	Loan loss provisions	(2 787 725)	(2 654 015)
7	Depreciation of securities available for trade	6	(4 226)
8	Securities sold	219 487	215 347
9	Depreciation of securities held to maturity	359	29 240
10	Provisions under liabilities	(6 445)	2 434
11	Other operational income	27 472	30 992
12	Administrative and other operational expenses	(2 579 437)	(2 029 728)
13	<b>Income before tax</b>	<b>487 394</b>	<b>741 595</b>
14	Income tax	43 597	(280 994)
15	<b>Income after tax</b>	<b>530 991</b>	<b>460 601</b>
16	<b>Net income</b>	<b>530 991</b>	<b>460 601</b>

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