

JSC "Oschadbank"
Balance sheet
the first quarter of 2012
according to UAS

(in UAH ths)

Item	As at April 01, 2012	As at January 01, 2012
1	2	3
ASSETS		
Cash and its equivalent	7 909 420	5 495 571
Amounts of mandatory reserves with NBU	52 131	58 326
Amounts due from other banks, including	1 446 089	607 743
in foreign currency	806 103	39 006
allowance for impairment of cash with other banks	(65 738)	(2 916)
Loans and indebtedness of clients, including	49 035 366	50 460 891
Loans and indebtedness of corporate clients, including	46 850 368	48 144 993
in foreign currency	10 760 274	11 786 168
loan impairment allowances	(6 409 329)	(6 224 936)
Loans and indebtedness of individuals, including	2 184 998	2 315 898
in foreign currency	271 159	333 707
loan impairment allowances	(2 232 989)	(2 153 031)
Securities available for sale, including	12 914 206	9 526 535
provisions for depreciation of securities available for sale	(42 672)	(42 672)
Securities held to maturity	2 429 079	4 384 778
provisions for depreciation of securities held to maturity	(14 239)	(14 816)
Investments in associates and subsidiaries	24 800	-
Receivables against current income tax	58 599	58 599
Deferred tax assets	15 418	15 418
Fixed and intangible assets	2 551 180	2 466 078
Other financial assets, including	1 744 588	251 699
provisions for other financial assets	(23 706)	(21 296)
Other assets	236 740	254 662
provisions for other assets	(4 498)	(4 216)
Total assets, including	78 417 616	73 580 300
in foreign currency	16 382 702	14 274 526
LIABILITIES		
Amounts due to banks, including	16 273 842	15 847 923
in foreign currency	1 998 914	870 946
Amounts due to clients, including	35 119 813	32 880 288
Amounts due to corporates, including	8 080 518	7 651 745
in foreign currency	2 030 641	2 225 549
amounts due to corporates on demand, including	3 970 422	4 287 715
in foreign currency	191 775	545 597
Amounts due to individuals, including	27 039 295	25 228 543
in foreign currency	4 650 359	4 029 150
amounts due to individuals on demand, including	9 745 753	9 378 287
in foreign currency	210 280	219 105
Bonds issued	204 196	204 267
Other borrowed funds	5 589 142	5 705 125

Current income tax liabilities	26 304	-
Provisions for liabilities	343 575	7 875
Other financial liabilities	2 037 293	352 060
Other liabilities	69 475	83 438
Subordinated debt	803 435	827 416
Total liabilities, including	60 467 075	55 908 392
in foreign currency	17 022 316	13 691 182
EQUITY		
Share capital	15 537 900	15 537 900
Retained earnings	1 005 791	827 471
Reserves and other funds of the bank	126 499	126 499
Reserves for revaluation	1 280 351	1 180 038
Equity, total	17 950 541	17 671 908
Liabilities, total	78 417 616	73 580 300

Approved and signed on 17 April 2012

Chairman of the Management Board

(signature)

Sergii O. Podrezov

Chief Accountant - Director of Accounting Department

(signature)

Galyna S. Kostenko

JSC "Oschadbank"

**Income Statement
the first quarter of 2012
according to UAS**

(in UAH ths)

Item	As at April 01, 2012		As at April 01, 2011	
	1Q2012	1Q2012 cumulative YTD	1Q2011	1Q2011 cumulative YTD
1	2	3	4	5
Interest income	2 320 644	2 320 644	1 840 746	1 840 746
Interest expense	(1 116 130)	(1 116 130)	(827 083)	(827 083)
Net interest income	1 204 514	1 204 514	1 013 663	1 013 663
Fee and commission income	315 362	315 362	287 054	287 054
Fee and commission expense	(53 251)	(53 251)	(46 359)	(46 359)
Trade gain on securities available for sale	54 896	54 896	42 853	42 853
Foreign currency trade profit/loss	25 795	25 795	23 588	23 588
Foreign currency revaluation profit/loss	9 747	9 747	4 573	4 573
Provisions under depreciation of loans and amounts due from other banks	(323 410)	(323 410)	(627 382)	(627 382)
Provisions under depreciation of receivables and other financial assets	(2 668)	(2 668)	(687)	(687)
Depreciation of securities available for sale	-	-	(382)	(382)
Depreciation of securities held to maturity	577	577	(191)	(191)
Provisions under liabilities	(337 649)	(337 649)	(1 028)	(1 028)
Other operational income	6 658	6 658	5 830	5 830
Administrative and other operational expenses	(695 963)	(695 963)	(562 723)	(562 723)
Profit/(loss) before tax	204 608	204 608	138 809	138 809
Income tax expense	(26 304)	(26 304)	(12 202)	(12 202)
Profit/(loss) from continuing operation	178 304	178 304	126 607	126 607
Profit/(loss)	178 304	178 304	126 607	126 607
OTHER COMPREHENSIVE INCOME:				
Revaluation of securities available for sale	100 330	100 330	85 108	85 108
Other comprehensive income after tax	100 330	100 330	85 108	85 108
Total comprehensive income	278 634	278 634	211 715	211 715
Profit/(loss) per share from continuing operation:				
net profit/(loss) per one ordinary share	12 835,03	12 835,03	9 113,65	9 113,65
adjusted net profit/(loss) per one ordinary share	12 835,03	12 835,03	9 113,65	9 113,65
Profit/(loss) per share for quarter:				
net profit/(loss) per one ordinary share	12 835,03	12 835,03	9 113,65	9 113,65
adjusted net profit/(loss) per one ordinary share	12 835,03	12 835,03	9 113,65	9 113,65

Chairman of the Management Board

(signature) **Sergii O. Podrezov**

Chief Accountant - Director of Accounting Department

(signature) **Galyna S. Kostenko**

17 April 2012