

JSC "Oschadbank"
Balance sheet
the third quarter of 2012
according to UAS

(in UAH ths)

| Item | As at October 01, 2012 | As at January 01, 2012 |
|--|---------------------------|---------------------------|
| 1 | 2 | 3 |
| ASSETS | | |
| Cash and its equivalent | 7 489 631 | 5 495 571 |
| Amounts of mandatory reserves with NBU | 115 678 | 58 326 |
| Amounts due from other banks, including | 794 565 | 607 743 |
| in foreign currency | 302 290 | 39 006 |
| allowance for impairment of cash with other banks | (100 936) | (2 916) |
| Loans and indebtedness of clients, including | 50 396 768 | 50 460 891 |
| Loans and indebtedness of corporates, including | 48 150 700 | 48 144 993 |
| in foreign currency | 9 437 442 | 11 786 168 |
| loan impairment allowances | (7 707 891) | (6 224 936) |
| Loans and indebtedness of individuals, including | 2 246 068 | 2 315 898 |
| in foreign currency | 190 019 | 333 707 |
| loan impairment allowances | (2 277 588) | (2 153 031) |
| Securities available for sale, including | 17 499 692 | 9 526 535 |
| provisions for depreciation of securities available for sale | (42 672) | (42 672) |
| Securities held to maturity | 2 598 917 | 4 384 778 |
| provisions for depreciation of securities held to maturity | (29 880) | (14 816) |
| Investments in associates and subsidiaries | 24 800 | - |
| Receivables against current income tax | 81 951 | 58 599 |
| Deferred tax assets | 14 947 | 15 418 |
| Fixed and intangible assets | 2 788 098 | 2 466 078 |
| Other financial assets, including | 4 306 606 | 251 699 |
| provisions for other financial assets | (23 912) | (21 296) |
| Other assets, including | 362 496 | 254 662 |
| provisions for other assets | (5 666) | (4 216) |
| Total assets, including | 86 474 149 | 73 580 300 |
| in foreign currency | 14 000 031 | 14 274 526 |
| LIABILITIES | | |
| Amounts due to banks, including | 19 105 330 | 15 847 923 |
| in foreign currency | 2 286 166 | 870 946 |
| Amounts due to clients, including | 37 143 460 | 32 880 288 |
| Amounts due to corporates, including | 8 016 517 | 7 651 745 |
| in foreign currency | 2 347 159 | 2 225 549 |
| amounts due to corporates on demand, including | 3 682 510 | 4 287 715 |
| in foreign currency | 105 382 | 545 597 |
| Amounts due to individuals, including | 29 126 943 | 25 228 543 |
| in foreign currency | 5 752 180 | 4 029 150 |
| amounts due to individuals on demand, including | 10 399 106 | 9 378 287 |
| in foreign currency | 204 807 | 219 105 |
| Bonds issued | 204 168 | 204 267 |
| Other borrowed funds | 5 596 439 | 5 705 125 |

| | | |
|---|-------------------|-------------------|
| Current income tax liabilities | 3 | - |
| Provisions for liabilities | 423 796 | 7 875 |
| Other financial liabilities | 5 130 335 | 352 060 |
| Other liabilities | 167 364 | 83 438 |
| Subordinated debt | 829 430 | 827 416 |
| Total liabilities, including | 68 600 325 | 55 908 392 |
| in foreign currency | 21 247 439 | 13 691 182 |
| EQUITY | | |
| Share capital | 15 537 900 | 15 537 900 |
| Retained earnings | 1 087 677 | 827 471 |
| Reserves and other funds of the bank | 126 499 | 126 499 |
| Reserves for revaluation | 1 121 748 | 1 180 038 |
| Equity, total | 17 873 824 | 17 671 908 |
| Liabilities, total | 86 474 149 | 73 580 300 |

Approved and signed on 11 October 2012

Chairman of the Management Board

(signature)

Sergii O. Podrezov

Chief Accountant - Director of Accounting Department

(signature)

Galyna S. Kostenko

TRANSLATION

JSC "Oschadbank"

Income Statement the third quarter of 2012 according to UAS

(in UAH ths)

| Item | As at October 01, 2012 | | As at October 01, 2011 | |
|---|------------------------|-----------------------------|------------------------|-----------------------------|
| | 3Q2012 | 3Q2012 cumulative YTD | 3Q2011 | 3Q2011 cumulative YTD |
| 1 | 2 | 3 | 4 | 5 |
| Interest income | 2 525 613 | 7 186 182 | 2 243 815 | 6 092 957 |
| Interest expense | (1 248 805) | (3 533 137) | (1 059 632) | (2 853 379) |
| Net interest income | 1 276 808 | 3 653 045 | 1 184 183 | 3 239 578 |
| Fee and commission income | 316 438 | 940 723 | 287 260 | 856 418 |
| Fee and commission expense | (64 104) | (181 324) | (56 770) | (158 721) |
| Trade gain on securities available for sale | 85 627 | 243 149 | 67 430 | 197 126 |
| Foreign currency trade profit/loss | 123 301 | 194 174 | 37 938 | 89 841 |
| Foreign currency revaluation profit/loss | (10 267) | 4 205 | (11 330) | 2 476 |
| Provisions under depreciation of loans and amounts due from other banks | (677 860) | (1 705 246) | (742 383) | (1 989 482) |
| Provisions under depreciation of receivables and other financial assets | 261 | (4 056) | (2 320) | (5 629) |
| Depreciation of securities available for sale | - | - | (205) | (974) |
| Depreciation of securities held to maturity | (3) | (15 063) | (195) | (579) |
| Provisions under liabilities | (87 656) | (424 995) | (966) | (3 880) |
| Other operational income | 5 605 | 19 001 | 5 732 | 17 242 |
| Administrative and other operational expenses | (785 541) | (2 259 280) | (630 847) | (1 804 492) |
| Profit/(loss) before tax | 182 609 | 464 333 | 137 527 | 438 924 |
| Income tax expenses | - | (53 310) | - | (53 987) |
| Profit/(loss) from continuing operations | 182 609 | 411 023 | 137 527 | 384 937 |
| Profit/(loss) | 182 609 | 411 023 | 137 527 | 384 937 |
| OTHER COMPREHENSIVE INCOME: | | | | |
| Revaluation of securities available for sale | (104 476) | (62 681) | 472 | 57 085 |
| Revaluation of fixed and intangible assets | 27 | 5 587 | - | - |
| Income tax related to other comprehensive income | - | (760) | - | - |
| Other comprehensive income after tax | (104 449) | (57 854) | 472 | 57 085 |
| Total comprehensive income | 78 160 | 353 169 | 137 999 | 442 022 |
| Profit/(loss) per share from continuing operations: | | | | |
| net profit/(loss) per one ordinary share | 12 597,18 | 28 791,20 | 9 899,72 | 27 709,26 |
| adjusted net profit/(loss) per one ordinary share | 12 597,18 | 28 791,20 | 9 899,72 | 27 709,26 |
| Profit/(loss) per share for quarter: | | | | |
| net profit/(loss) per one ordinary share | 12 597,18 | 28 791,20 | 9 899,72 | 27 709,26 |
| adjusted net profit/(loss) per one ordinary share | 12 597,18 | 28 791,20 | 9 899,72 | 27 709,26 |

Chairman of the Management Board

(signature)

Sergii O. Podrezov

Chief Accountant - Director of Accounting Department

(signature)

Galyna S. Kostenko

11 October 2012