

JSC "Oschadbank"
Balance sheet
the second quarter of 2012
according to UAS

(in UAH ths)

Item	As at July 01, 2012	As at January 01, 2012
1	2	3
ASSETS		
Cash and its equivalent	6 994 651	5 495 571
Amounts of mandatory reserves with NBU	-	58 326
Amounts due from other banks, including	1 133 699	607 743
in foreign currency	171 505	39 006
allowance for impairment of cash with other banks	(70 348)	(2 916)
Loans and indebtedness of clients, including	50 623 389	50 460 891
Loans and indebtedness of corporates, including	48 468 331	48 144 993
in foreign currency	10 501 577	11 786 168
loan impairment allowances	(7 089 029)	(6 224 936)
Loans and indebtedness of individuals, including	2 155 058	2 315 898
in foreign currency	236 712	333 707
loan impairment allowances	(2 244 402)	(2 153 031)
Securities available for sale, including	17 561 550	9 526 535
provisions for depreciation of securities available for sale	(42 672)	(42 672)
Securities held to maturity	2 420 418	4 384 778
provisions for depreciation of securities held to maturity	(29 876)	(14 816)
Investments in associates and subsidiaries	24 800	-
Receivables against current income tax	81 951	58 599
Deferred tax assets	14 919	15 418
Fixed and intangible assets	2 586 180	2 466 078
Other financial assets, including	2 924 615	251 699
provisions for other financial assets	(24 589)	(21 296)
Other assets, including	366 661	254 662
provisions for other assets	(5 214)	(4 216)
Total assets, including	84 732 833	73 580 300
in foreign currency	15 139 940	14 274 526
LIABILITIES		
Amounts due to banks, including	19 041 021	15 847 923
in foreign currency	2 181 742	870 946
Amounts due to clients, including	37 060 754	32 880 288
Amounts due to corporates, including	8 052 164	7 651 745
in foreign currency	1 550 835	2 225 549
amounts due to corporates on demand, including	4 069 134	4 287 715
in foreign currency	74 600	545 597
Amounts due to individuals, including	29 008 590	25 228 543
in foreign currency	4 990 485	4 029 150
amounts due to individuals on demand, including	10 950 821	9 378 287
in foreign currency	198 831	219 105
Bonds issued	204 143	204 267
Other borrowed funds	5 709 181	5 705 125

Current income tax liabilities	4	-
Provisions for liabilities	323 478	7 875
Other financial liabilities	3 681 594	352 060
Other liabilities	100 365	83 438
Subordinated debt	816 629	827 416
Total liabilities, including	66 937 169	55 908 392
in foreign currency	17 912 626	13 691 182
EQUITY		
Share capital	15 537 900	15 537 900
Retained earnings	904 675	827 471
Reserves and other funds of the bank	126 499	126 499
Reserves for revaluation	1 226 590	1 180 038
Equity, total	17 795 664	17 671 908
Liabilities, total	84 732 833	73 580 300

Approved and signed on 11 July 2012

Chairman of the Management Board

(signature)

Sergii O. Podrezov

Chief Accountant - Director of Accounting Department

(signature)

Galyna S. Kostenko

TRANSLATIO

JSC "Oschadbank"

**Income Statement
the second quarter of 2012
according to UAS**

(in UAH ths)

Item	As at July 01, 2012		As at July 01, 2011	
	2Q2012	2Q2012 cumulative YTD	2Q2011	2Q2011 cumulative YTD
1	2	3	4	5
Interest income	2 339 925	4 660 569	2 008 396	3 849 142
Interest expense	(1 168 202)	(2 284 332)	(966 664)	(1 793 747)
Net interest income	1 171 723	2 376 237	1 041 732	2 055 395
Fee and commission income	308 923	624 285	282 104	569 158
Fee and commission expense	(63 969)	(117 220)	(55 592)	(101 951)
Trade gain on securities available for sale	102 626	157 522	86 843	129 696
Foreign currency trade profit/loss	45 078	70 873	28 315	51 903
Foreign currency revaluation profit/loss	4 725	14 472	9 233	13 806
Provisions under depreciation of loans and amounts due from other banks	(703 976)	(1 027 386)	(619 717)	(1 247 099)
Provisions under depreciation of receivables and other financial assets	(1 649)	(4 317)	(2 622)	(3 309)
Depreciation of securities available for sale	-	-	(387)	(769)
Depreciation of securities held to maturity	(15 637)	(15 060)	(193)	(384)
Provisions under liabilities	310	(337 339)	(1 886)	(2 914)
Other operational income	6 738	13 396	5 680	11 510
Administrative and other operational expenses	(777 776)	(1 473 739)	(610 922)	(1 173 645)
Profit/(loss) before tax	77 116	281 724	162 588	301 397
Income tax expenses	(27 006)	(53 310)	(41 785)	(53 987)
Profit/(loss) from continuing operations	50 110	228 414	120 803	247 410
Profit/(loss)	50 110	228 414	120 803	247 410
OTHER COMPREHENSIVE INCOME:				
Revaluation of securities available for sale	(58 535)	41 795	(28 495)	56 613
Revaluation of fixed and intangible assets	5 560	5 560	-	-
Income tax related to other comprehensive	(760)	(760)	-	-
Other comprehensive income after tax	(53 735)	46 595	(28 495)	56 613
Total comprehensive income	(3 625)	275 009	92 308	304 023
Profit/(loss) per share from continuing operations:				
net profit/(loss) per one ordinary share	3 471,20	16 126,41	8 695,89	17 809,54
adjusted net profit/(loss) per one ordinary share	3 471,20	16 126,41	8 695,89	17 809,54
Profit/(loss) per share for quarter:				
net profit/(loss) per one ordinary share	3 471,20	16 126,41	8 695,89	17 809,54
adjusted net profit/(loss) per one ordinary share	3 471,20	16 126,41	8 695,89	17 809,54

Chairman of the Management Board

(signature) **Sergii O. Podrezov**

Chief Accountant - Director of Accounting Department

(signature) **Galyna S. Kostenko**

12 July 2012