

**JSC "Oschadbank"**  
**Balance sheet**  
**the fourth quarter of 2014**  
**according to UAS**

(in UAH ths.)

Item	As at January 01, 2015	As at January 01, 2014
1	2	3
<b>ASSETS:</b>		
<b>Cash and its equivalent</b>	<b>13 698 321</b>	<b>6 949 439</b>
<b>Amounts of mandatory reserves with NBU</b>	<b>-</b>	<b>520 835</b>
<b>Amounts due from other banks, including</b>	<b>792 635</b>	<b>4 941 295</b>
in foreign currency	16 281	235 639
allowance for impairment of cash with other banks	(459 765)	(154 513)
<b>Loans and indebtedness of clients, including</b>	<b>69 271 838</b>	<b>51 547 168</b>
Loans and indebtedness of corporates, including	66 894 381	49 026 538
in foreign currency	24 644 250	16 504 552
loan impairment allowances	(23 246 102)	(10 696 189)
Loans and indebtedness of individuals, including	2 377 457	2 520 630
in foreign currency	138 151	115 879
loan impairment allowances	(2 587 335)	(2 038 341)
<b>Securities available for sale, including</b>	<b>39 738 941</b>	<b>35 372 062</b>
provisions for depreciation of securities available for sale	(258 800)	(644 807)
<b>Securities held to maturity</b>	<b>-</b>	<b>-</b>
provisions for depreciation of securities held to maturity	(753)	(753)
<b>Investments in associates and subsidiaries</b>	<b>24 800</b>	<b>50 590</b>
<b>Receivables against current income tax</b>	<b>301 984</b>	<b>180 099</b>
<b>Deferred tax assets</b>	<b>80 172</b>	<b>47 461</b>
<b>Fixed and intangible assets</b>	<b>3 772 535</b>	<b>3 450 559</b>
<b>Other financial assets, including</b>	<b>245 358</b>	<b>323 446</b>
provisions for other financial assets	(157 905)	(13 139)
<b>Other assets, including</b>	<b>164 257</b>	<b>175 164</b>
provisions for other assets	(60 984)	(42 941)
Assets held for sale and discontinued operations	12 911	9 799
<b>Total assets, including</b>	<b>128 103 752</b>	<b>103 567 917</b>
in foreign currency	36 343 621	24 026 782
<b>LIABILITIES</b>		
<b>Amounts due to banks, including</b>	<b>26 151 208</b>	<b>24 078 347</b>
in foreign currency	6 524 124	3 282 230
<b>Amounts due to clients, including</b>	<b>55 368 183</b>	<b>46 340 929</b>
Amounts due to corporates, including	18 778 059	10 413 742
in foreign currency	6 821 481	1 316 956
amounts due to corporates on demand, including	11 102 586	7 051 549
in foreign currency	4 541 945	206 432
Amounts due to individuals, including	36 590 124	35 927 187
in foreign currency	10 465 603	7 190 207
amounts due to individuals on demand, including	9 693 521	10 653 521
in foreign currency	576 115	183 774
<b>Bonds issued</b>	<b>26</b>	<b>27</b>
<b>Other borrowed funds</b>	<b>20 815 925</b>	<b>10 882 647</b>
<b>Current income tax liabilities</b>	<b>-</b>	<b>238 130</b>
<b>Provisions for liabilities</b>	<b>25 732</b>	<b>4 887</b>
<b>Other financial liabilities</b>	<b>1 117 348</b>	<b>458 421</b>
<b>Other liabilities</b>	<b>219 444</b>	<b>268 612</b>
<b>Subordinated debt</b>	<b>1 656 729</b>	<b>840 406</b>
<b>Total liabilities, including</b>	<b>105 354 595</b>	<b>83 112 406</b>
in foreign currency	46 520 793	23 324 390
<b>EQUITY</b>		
<b>Share capital</b>	<b>18 302 480</b>	<b>15 829 632</b>
<b>Unregistered contributions to the share capital</b>	<b>11 598 840</b>	<b>1 399 944</b>
<b>Retained earnings</b>	<b>(8 561 390)</b>	<b>1 400 743</b>
<b>Reserves and other funds of the bank</b>	<b>269 992</b>	<b>157 187</b>
<b>Reserves for revaluation</b>	<b>1 139 235</b>	<b>1 668 005</b>
<b>Equity, total</b>	<b>22 749 157</b>	<b>20 455 511</b>
<b>Liabilities, total</b>	<b>128 103 752</b>	<b>103 567 917</b>

Approved and signed on 21 January 2015

Chairman of the Management Board

(signature)

Andriy G. Pyshnyy

Chief Accountant - Director of Accounting Department

(signature)

Galyna S. Kostenko

**JSC "Oschadbank"**  
**Income Statement**  
**the fourth quarter of 2014**  
**according to UAS**

(in UAH ths.)

Item	As at January 01, 2015		As at January 01, 2014	
	4Q2014	4Q2014 Cumulative YTD	4Q2013	4Q2013 Cumulative YTD
1	2	3	4	5
Interest income	4 005 102	14 681 557	3 025 001	11 345 897
Interest expense	(2 381 063)	(8 387 280)	(1 587 644)	(5 814 401)
<b>Net interest income</b>	<b>1 624 039</b>	<b>6 294 277</b>	<b>1 437 357</b>	<b>5 531 496</b>
Fee and commission income	443 174	1 589 980	456 399	1 501 518
Fee and commission expense	(90 886)	(330 217)	(71 570)	(270 407)
Other financial instruments revaluation gain at fair value through profit or loss	262 000	87 811	-	-
Trade gain on securities available for sale	2 174	5 913	13 893	126 863
Foreign currency trade profit/loss	106 058	(112 855)	(371)	60 409
Foreign currency revaluation profit/loss	(402 345)	(584 323)	(13 201)	(20 591)
Provisions for depreciation of loans and amounts due from other banks	(10 235 457)	(12 155 081)	(559 876)	(2 769 574)
Provisions for depreciation of receivables and other financial assets	(9 686)	(121 181)	(3 166)	(20 624)
Depreciation of securities available for sale	(59 513)	386 007	35 026	173 161
Provisions for liabilities	1 818	(13 368)	5 361	54 287
Other operational income	95 256	219 508	25 386	74 153
Administrative and other operational expenses	(1 021 602)	(3 862 500)	(1 019 618)	(3 483 971)
<b>Profit/(loss) before tax</b>	<b>(9 284 970)</b>	<b>(8 596 029)</b>	<b>305 620</b>	<b>956 720</b>
Income tax expenses	169 625	31 583	(107 865)	(277 936)
Profit/(loss) from continuing operations	(9 115 345)	(8 564 446)	197 755	678 784
<b>Profit/(loss)</b>	<b>(9 115 345)</b>	<b>(8 564 446)</b>	<b>197 755</b>	<b>678 784</b>
OTHER COMPREHENSIVE INCOME:				
Revaluation of securities available for sale	150 988	(527 681)	292 169	457 430
<b>Other comprehensive income after tax</b>	<b>150 988</b>	<b>(527 681)</b>	<b>292 169</b>	<b>457 430</b>
<b>Total comprehensive income</b>	<b>(8 964 357)</b>	<b>(9 092 127)</b>	<b>489 924</b>	<b>1 136 214</b>
Profit/(loss) per share from continuing operations:				
net profit/(loss) per one ordinary share	(577 725,03)	(555 663,80)	13 642,04	46 825,63
adjusted net profit/(loss) per one ordinary share	(577 725,03)	(555 663,80)	13 642,04	46 825,63
Profit/(loss) per share for quarter:				
net profit/(loss) per one ordinary share	(577 725,03)	(555 663,80)	13 642,04	46 825,63
adjusted net profit/(loss) per one ordinary share	(577 725,03)	(555 663,80)	13 642,04	46 825,63

Chairman of the Management Board

(signature)

Andriy H. Pyshnyy

Chief Accountant - Director of Accounting Department

(signature)

Galyna S. Kostenko

21st January 2015